



Theories of Modern Capitalism (Controversies in Sociology)

Tom Bottomore

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First published in 1985, *Theories of Modern Capitalism* provides a succinct study of Marxist and non-Marxist theories of Capitalism, its recent development, and the prospects of a transition to socialism.

The study begins with a critical examination and comparison of four major theories of capitalism, in the works of Marx, Weber, Schumpeter and Hayek. This is followed by an analysis of the most recent phase of capitalism which has been conceptualised by Marxists thinkers in various ways as 'organised capitalism', 'state monopoly', or 'late capitalism'. Finally, Bottomore considers the question of a 'transition to socialism' in the diverse interpretations which have been offered by Marxists on one side, and by Weber, Schumpeter and Hayek on the other.

Theories of Modern Capitalism will be valuable in a wide range of courses in social and political theory, and will also have an appeal to a broader readership concerned with issues of social and economic policy.

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