



# Electricity Trading and Hedging

*N. Krapels, etc., Energy Security Analysis, Inc, USA Edward N Krapels*

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This volume offers to show corporate decision-makers how they can build a responsible rationale for hedging and trading in the new power markets in the USA and Europe. It relates corporate tactics to developments in the new spot, futures and OTC markets, and discusses how to deal with key problems such as liquidity and the physical/financial interface. It also covers breaking market issues such as the role and risks of trading power on the Internet, and the implications of the July 1999 power price spike.

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